



**Xceptor® Tax Hub is a business rule driven tax reclamation product. In common with all other Xceptor® Solutions, it is easy to deploy, cost-effective and flexible.**

#### **The Xceptor® Product Suite**

Xceptor® Tax Hub is an integrated member of the Xceptor® suite of web service products. By making use of the data services, matching, exception management, scheduling and user profiling building blocks, Xceptor® Tax Hub delivers an advanced solution to an organisation's withholding tax reclamation needs.

#### **Tax Reclamation Challenges**

Organisations choose Xceptor® Tax Hub when they face the following challenges:

- There is an overriding requirement for continual improvement in cash collection efficiency, particularly if contractual payment arrangements are in place.
- Multiple sources of income-related data must be transformed into potential reclaims.
- Multiple markets, treaties, financial instruments and beneficiary types need to be kept up to date and supported.
- Reclaim calculation and workflow processes are resource and paper-intensive.
- The reconciliation between reclaims made and reclaim payments received is manual and prone to error.
- There is no centralised and integrated document management capability.
- Tax reclamation activity takes place in multiple locations, and potentially by different departments.

#### **Key Business Drivers**

The following outcomes must be achieved:

- Highly effective cash collection.
- Consistently improving cash-flow performance.
- High level of automation.

#### **Reclaim Processing**

- Accepts dividend, holdings, income and payment information
- Supports all market, treaty, income and instrument combinations
- Integrated data management component to accept source data and generate potential reclaims
- Business rule-driven reclaims calculation process
- Handles transparent and opaque omnibus vehicles

#### **Payments Processing**

- Payments reconciliation and distribution
- Integrates with your NOSTRO processing; integrated reconciliation and matching

#### **Document Management**

- Generates and manages all Tax Authority forms, cover letters and client residency certificates and powers of attorney
- Integrated document management facility

#### **Information Access and Control**

- Full management information, including cash-flow analysis and operational performance
- Workflow and status management. Supervisors control the workload of their staff
- All reclaims are actively tracked throughout their lifecycle
- Direct client access via web portal

**Product Benefits**

Xceptor® Tax Hub addresses the immediate and future needs of any organisation whose business includes reclaiming withholding tax on their own or their clients behalf. Xceptor® Tax Hub provides the following benefits:

- Reduces the number of days between reclaim submission and cash receipt.
- Improves cash collection through a detailed understanding of your performance in each market.
- Integrates the complete reclaim processing cycle from raw data capture through to reclaim settlement, thereby reducing manual intervention.
- Minimises duplication and error rates, through integration of tax processing across dispersed geographical locations.
- Can provide visibility of the activities of your agents.
- Eliminates the requirement to store, track and manage paper copies of documentation.
- Integrates the reconciliation of payment receipts against open reclaims to reduce manual processes and eliminate errors.
- Drives team efficiency through integrated workflow facilities.
- Full service support provision, be it the ongoing distribution of reference data and rules updates, or assistance with business rule configuration.
- Through our flexible licensing structure and effective implementation approach, Xceptor® has a low cost of ownership.

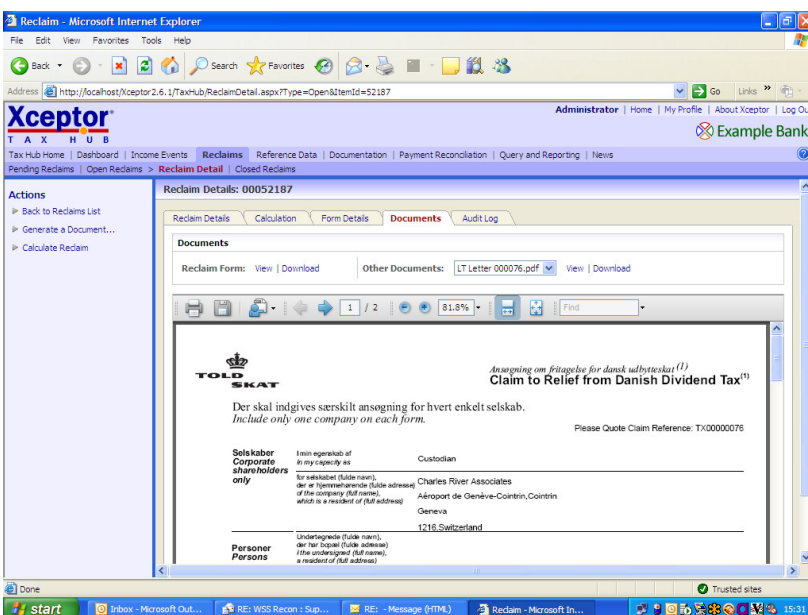
**About Us**

Web Services Integration Ltd specialises in the requirements of the International Banking Community.

Our market leading product, Xceptor®, is used by major organisations to solve the perennial issues of data management, reconciliation, matching and operational tax. What sets us apart is our ability to harness technology and deliver solutions that put you in control.

Our technology is different, as is the way we do business.

Contact us for more information about the Xceptor® Product Suite



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